

Key developments for Advanced Acoustic Concepts, LLC

Advanced Acoustic Concepts Wins \$15,889,641 Contract for Acoustic Intercept Sensor 11/21/2010

Advanced Acoustic Concepts, Inc., Hauppauge, N.Y., is being awarded a \$15,889,641 cost-plus-fixed-fee contract for the development and implementation of improved acoustic intercept sensor and full band signal processing in support of the AN/SQQ-89(V) and AN/SQQ-89(V)15 anti-submarine warfare combat systems. Work will be performed in Hauppauge, N.Y. (50%); Columbia, Md. (30%); and **Lemont Furnace, Pa. (20%)**. Work is expected to be completed by November 2011. Contract funds will not expire at the current fiscal year. **This contract was not competitively procured.** The Naval Sea Systems Command, Washington, D.C., is the contracting activity (N00024-11-C- 5204).

Lockheed Martin Corporation and Advanced Acoustic Concepts Receives \$9,555,000 Navy Contract 08/16/2010

Congressman Mark S. Critz (PA-12) announced that a \$9,555,000 contract modification was awarded to Lockheed Martin Corporation for upgrades to the U.S. Navy's premier surface ship sonar system. As Lockheed Martin's partner in this program, Advanced Acoustic Concepts, Inc. expects to perform 50% of that work at its Lemont Furnace, PA facility building the state-of-the-art signal processing cabinets associated with that sonar.

<http://investing.businessweek.com/research/stocks/private/snapshot.asp?privcapId=4593401>

JOHNSTOWN, PA --Congressman Mark S. Critz (PA-12) announced today that a \$9,555,000 contract modification was awarded to Lockheed Martin for upgrades to the U.S. Navy's premier surface ship sonar system. As Lockheed Martin's partner in this program, Advanced Acoustic Concepts, Inc (AAC) expects to perform 50 percent of that work at its Lemont Furnace, PA facility building the state-of-the-art signal processing cabinets associated with that sonar.

"I'm pleased that our local companies are in partnerships with major corporations and participating in programs essential to the defense of our nation," commented Critz. "This is just another example of our local workforce playing a significant role nationally."

In announcing the award to his workforce, AAC's President, Mike Carnovale, stated that "this contract modification is another example where Fayette County has proven again that it has the talent to provide high quality and technically complex products to meet the nation's security needs at a very competitive price."

AAC's Lemont Furnace production facility employs 60 individuals.

The AN/SQQ-89A(V)15 is a surface ship combat system with the capabilities to search, detect, classify, localize and track undersea contacts; and to engage and evade submarines, mine-like small objects, and torpedo threats.

<http://critz.house.gov/news/press-releases/2010/08/critz-aac-receives-navy-contract.shtml>